

A G E N D A

STEPPING INTO INTERNATIONAL FRAUD AWARENESS WEEK - RAISING AWARENESS AND REVEALING FRAUD -

**Belgrade, Aeroklub, Uzun Mirkova 4
14 November 2019**

09:00 – 10:00 Registration of participants

10:00 – 10:15 Introductory addressed by the organizer ACFE Serbia
Žarko Vukadinović, CFE, President of the ACFE Serbia

I New challenges in fraud detection

*Session moderator Žarko Vukadinović, CFE
President of ACFE Serbia*

10:15 – 11:00 Why fraud examiners should be concerned about virtual currencies

Crypto currencies are becoming more and more popular and many experts agree about their potential to disrupt traditional structures in the financial sector, but why do we need to know about them. Tim will explain that block-chain technology is more than a passing fad. He will give brief view of historical alternative web currencies; explain how crypto currencies actually work and why they are favored by organized crime.

Tim Harvey, CFE, Global Head of Chapter Development, ACFE

11:00 – 11:30 Can unsupervised machine learning help in fraud detection?

Traditional techniques of fraud detection are complex, time-consuming and request domain knowledge like business practice, finance, economics, law etc. Well-designed applications have readable application logs, and well-described business processes in terms of data. Usually, we use all available in the development of a mathematical model that identifies anomalies in behavior.

The presentation will show UML techniques such as path analysis and various types of segmentation that can help in detecting anomalies in a client/employee behavior.

Vladimir Marković, Msc math & CS

11:30 – 12:00 Coffee break

II Fraud investigation

*Session moderator Livija Panić Miletić, CFE
Public prosecutor, Republic of Serbia*

12:00 – 12:20 The importance of the cooperation and coordination between prosecutors, police investigators and liaison officers assigned to special departments

Effectiveness of the concept of multidisciplinary teams and problems that might occur during the investigations of cases of corruption **Walter Perkel, Anti-Corruption Resident Legal Advisor, U.S. Department of Justice, OPDAT**

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12:20 – 13:00 Challenges in investigation of corruption cases in public sector
Sean Powers will discuss a public corruption investigation he conducted in Texas. The four year long investigation centred on systemic corruption in a small border town. The FBI utilized sources, undercover agents, wire-taps, and fictitious companies to gather evidence against entrenched corrupt officials. Sean will discuss the challenges and lessons learned from the investigation.

Sean Powers, FBI agent, U.S. Department of Justice

13:00 – 13:30 Corporate investigations
Role of forensics in corporate investigations and ways of conducting corporate investigations in collaboration with the client's Legal Council (DOJ)/SEC (Security Exchange Commission) vs assisting local attorneys in initiating criminal proceedings and bringing criminal charges in front to domestic authorities

Miroslava Gaćeša, Director, Risk advisory, Deloitte Serbia

13:30 – 14:30 Lunch break

III Whistle-blowers - a most significant pillar for fraud examiners

Session moderator Maja Matic, CFE

Vice-President ACFE Serbia

14:30 – 15:00 Incentives for companies for detection and reporting
Companies should be given more credit for cooperation so that they are incentivized for taking action. However, the current practice of the judicial authorities with the respect to Corporate Criminal Liability is not to give any credit for detection and reporting. The legal regime does provide a remittance from punishment if the company detects and reports the wrongdoing (before it has been notified on the official investigation) and restores the consequences/returns the illegal proceeds. This practically means that companies should conduct their own investigation, as seen in some jurisdictions and based on the detailed guidelines on conducting such investigations. It is important to note that in majority of cases the initial information on the wrongdoing comes from the whistle-blower. Vladimir will provide an overview of recent examples that could be relevant for Serbia given its position and context

Vladimir Hrle, Attorney at Law, European Criminal Bar Association, Board Member and Founder of Anti-Corruption in Europe (ACE) Working Group

15:00 – 16:30 A glance at the system of protection of whistle-blowers in Serbia from the view of a whistle-blowers

Introduction in legal framework in the field of whistle-blower's protection in Serbia, compliance with international standards and recommendations and areas for improvement

Live interview with:

- **Borko Josifovski, whistle-blower** in Emergency center, Clinical center of Serbia case
- **Dragan Janković, whistle-blower** in Fresenius Medical Care d.o.o. Serbia case

16:30 – 16:45 Conclusions Maja Matic, Vice-President ACFE Serbia

